EXEQ

Wedbush ReturnOnLeadership® U.S. Large-Cap ETF

As of 9/30/2026

Overview

The Wedbush ReturnOnLeadership® U.S. Large-Cap ETF seeks to capitalize on systematic investment in U.S. large-cap companies demonstrating superior leadership execution, using an AI-driven, rules-based process that objectively measures how effectively management teams translate strategy and purpose into results across multiple organizational dimensions. The strategy seeks to capture persistent quality-driven outperformance while complementing traditional financial and factor-based equity allocations.

ETF Objective

The Wedbush ReturnOnLeadership® U.S. Large-Cap ETF (the "Fund") seeks to track the total return performance, before fees and expenses, of the Solactive Indiggo ReturnOnLeadership® US Large-Cap Index (the "Index").

Performance

	1 Month	3 Months	6 Months	Since Inception
NAV	-3.90%	-2.05%	12.74%	7.76%
Market Price	-3.75%	-1.96%	12.99%	7.94%
Index	-3.87%	-1.94%	13.06%	8.05%

Key Information

Inception Date	2/12/2026
Underlying Index	Solactive Indiggo ReturnOnLeadership® U.S. Large-Cap Index
Net Assets	$1.1M
Total Expense Ratio	0.75%

Trading Details

Ticker	EXEQ
CUSIP	947913208
ISIN	US9479132089
Primary Exchange	NYSE ARCA
Bloomberg Index Ticker	SIROLU5N

Calendar Year Returns (%) (total returns)

This exhibit will be available after two years of performance history.

Performance is shown on a total return basis (i.e., with gross income reinvested, where applicable). Cumulative return is the aggregate amount that an investment has gained or lost over time. Annualized return is the average return gained or lost by an investment each year over a given time period.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For the most recent month-end performance, please call 1-866-597-9452 or visit the Fund's website at www.wedbushfunds.com . High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated.

Top Holdings *(% of Net Assets)* Holdings subject to change.

DAL	Delta Air Lines Inc.	9.7%
UAL	United Airlines Holdings Inc.	6.6%
AU	Anglogold Ashanti PLC	4.2%
AER	Aercap Holdings NV	3.5%
MSFT	Microsoft Corp.	3.4%
EOG	EOG Resources Inc.	3.1%
RCL	Royal Caribbean Cruises LTD	2.9%
VRTX	Vertex Pharmaceuticals Inc.	2.8%
MELI	Mercadolibre Inc.	2.8%
EQT	EQT Corp.	2.6%

Sector *(% of Net Assets)*

Sector is sourced from Factset, subject to change.

Transportation	16.3%
Health Technology	14.5%
Technology Services	12.3%
Energy Minerals	9.8%
Non-Energy Minerals	9.8%
Consumer Services	8.9%
Finance	6.0%
Electronic Technology	4.5%
Utilities	4.4%
Industrial Services	4.3%
Retail Trade	2.8%
Consumer Non-Durables	2.2%
Commercial Services	1.8%
Miscellaneous	1.5%
Producer Manufacturing	0.9%
Cash and Other	0.3%

WEDBUSH FUNDS

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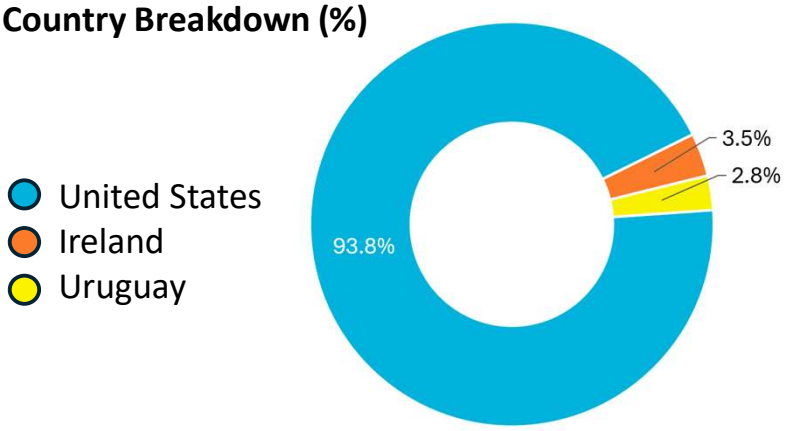
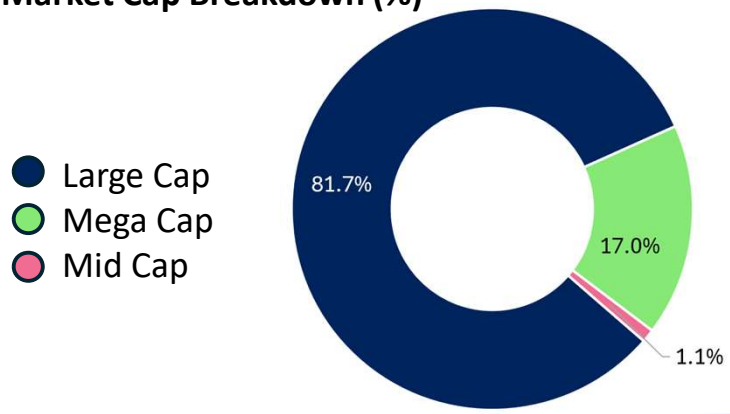
Wedbush ReturnOnLeadership® U.S. Large-Cap ETF

Country Breakdown (%)



Market Cap Breakdown (%)



Important Information

The Solactive Indiggo ReturnOnLeadership® U.S. Large-Cap Index (the "Index") is comprised exclusively of equity securities of the 50 highest-ranked large-capitalization companies in the United States based on each company's ReturnOnLeadership® ("ROL") composite score.

AI Risk. The Index uses large language models and generative AI to create the ROL composite scores upon which inclusion in the Index is based. AI models may rely on techniques such as natural language processing and machine learning which are less transparent or interpretable and may produce unexpected results, which could adversely impact the Fund. If the content, analyses or recommendations of the AI models used by the Index are or are alleged to be deficient, inaccurate or biased, the Fund may be adversely affected. Additionally, AI tools used by the Index Provider, Adviser, or Indiggo may produce inaccurate, misleading or incomplete responses that could lead to errors in decision-making, portfolio management or other business activities, which could have a negative impact on the performance of the Fund. There is no guarantee that the Index will reflect the exposures intended. The Index Provider relies on the integrity of the data being analyzed and its review processes could be adversely affected if erroneous or outdated data is utilized.

Calculation Methodology Risk. The Index relies directly or indirectly on various sources of information to assess the criteria of issuers included in the Index, including information that may be based on assumptions and estimates. Neither the Fund nor the Adviser can offer assurances that the Index's calculation methodology or sources of information will provide an accurate assessment of included issuers or a correct valuation of securities, nor can they guarantee the availability or timelines of the production of the Index.

Concentration risk. The Fund's investments will be concentrated in an industry or group of industries to the extent that the Index is so concentrated. In such event, the value of the Shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries.

Non-Diversification Risk. The Fund is considered to be non-diversified, which means that it may invest more of its assets in the securities of a single issuer or a smaller number of issuers than if it were a diversified fund.

Limited Operating History Risk. The Fund is a recently organized investment company with a limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decision.

ROL Model Risk. Proprietary models, such as the ROL model, that may be used to evaluate securities or securities markets are based on certain assumptions concerning the interplay of market factors and may not adequately take into account certain factors and may result in the Fund having a lower return than if the Fund were managed using another model or investment strategy. The markets or prices of individual securities may be affected by factors not foreseen in developing the models. The equity securities of companies with favorable ROL attributes may underperform the stock market as a whole. As a result, the Fund may underperform other funds that do not screen companies based on ROL attributes.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the EXEQ ETF please visit www.wedbushfunds.com. Read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund.

The Fund is an exchange-traded fund ("ETF") that employs a "passive management" (or indexing) investment approach designed to track the total return performance, before fees and expenses, of the Index. The Fund does not try to "beat" the Index and does not seek temporary defensive positions when markets decline or appear overvalued.

Brokerage commissions will reduce returns.

Wedbush Funds are distributed by Foreside Fund Services, LLC.