



As of 6/30/2025

Overview

The Dan IVES Wedbush AI Revolution ETF seeks to capitalize on the rapid growth of artificial intelligence by investing in companies poised to lead the AI transformation. This fund offers investors exposure to a diversified portfolio of firms at the cutting edge of AI technology.

ETF Objective

The Dan IVES Wedbush AI Revolution ETF (the “Fund”) seeks to track the total return performance, before fees and expenses, of the Solactive Wedbush Artificial Intelligence Index (the “Index”).

Key Information

Inception Date	6/3/2025
Total Expense Ratio	0.75%

Trading Details

Ticker	IVES
Bloomberg Index Ticker	SOLIVES
CUSIP	947913109
ISIN	US9479131099
Primary Exchange	NYSE ARCA
Number of Holdings	30
30-Day Median Bid-Ask Spread	N/A

Top Holdings

Ticker	Name	Net Assets (%)
NVDA	NVIDIA CORP	5.25%
TSM	TAIWAN SEMICONDUCTOR-SP ADR	5.02%
META	META PLATFORMS INC-CLASS A	4.93%
AVGO	BROADCOM INC	4.89%
MSFT	MICROSOFT CORP	4.87%

Ticker	Name	Net Assets (%)
ORCL	ORACLE CORP	4.85%
AMZN	AMAZON.COM INC	4.70%
AAPL	APPLE INC	4.58%
GOOGL	ALPHABET INC-CL A	4.39%
AMD	ADVANCED MICRO DEVICES	4.23%

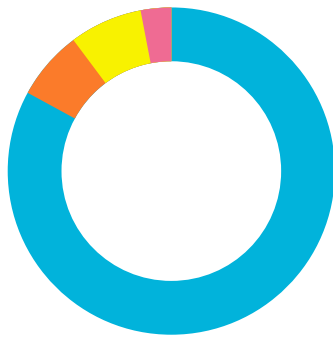


Industry Breakdown



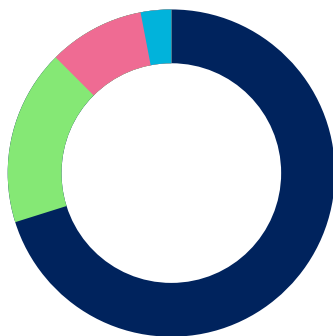
Software	33.2%
Hardware	23.2%
Consumer Internet	15.3%
Hyperscalers	14.0%
Cybersecurity	7.6%
Autonomous/Robotics	6.7%

Country Breakdown



United States	87.2%
China	5.7%
Taiwan	5.0%
Israel	2.0%

Market Cap Breakdown



Mega Cap	70.5%
Large Cap	21.3%
Mid Cap	6.9%
Small Cap	1.3%

The Solactive Wedbush Artificial Intelligence Index represents U.S.-listed equities identified as significant enablers or adopters of artificial intelligence technologies through their strategic focus, partnerships, innovation, product development, or integration of AI into their operations.

AI Technology Risk. AI technology is generally highly reliant on the collection and analysis of large amounts of data, and it is not possible or practicable to incorporate all relevant data into the model that such AI utilizes to operate. Certain data in such models will inevitably contain a degree of inaccuracy and error – potentially materially so – and could otherwise be inadequate or flawed, which would be likely to degrade the effectiveness of the AI technology. Companies involved in, or exposed to, artificial intelligence-related businesses may have limited product lines, markets, financial resources or personnel. These companies face intense competition and potentially rapid product obsolescence, and many depend significantly on retaining and growing the consumer base of their respective products and services. Many of these companies are also reliant on the end-user demand of products and services in various industries that may in part utilize artificial intelligence. Further, many companies involved in, or exposed to, artificial intelligence-related businesses may be substantially exposed to the market and business risks of other industries or sectors, and the Fund may be adversely affected by negative developments impacting those companies, industries or sectors.

Calculation Methodology Risk. The Index relies directly or indirectly on various sources of information to assess the criteria of issuers included in the Index, including information that may be based on assumptions and estimates. Neither the Fund nor the Adviser can offer assurances that the Index's calculation methodology or sources of information will provide an accurate assessment of included issuers or a correct valuation of securities, nor can they guarantee the availability or timeliness of the production of the Index.

Concentration Risk. The Fund's investments will be concentrated in an industry or group of industries to the extent that the Index is so concentrated. In such event, the value of the Shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries.

Carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. This and other information can be found in the Fund's statutory and summary prospectuses, which may be obtained at [WedbushFunds.com](https://www.WedbushFunds.com). Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund.

Brokerage commissions will reduce returns.

Wedbush Funds are distributed by Foreside Fund Services, LLC.