IVES
Dan IVES Wedbush AI Revolution ETF

As of 6/30/2026

Overview

The Dan IVES Wedbush AI Revolution ETF seeks to capitalize on the rapid growth of artificial intelligence by investing in companies poised to lead the AI transformation. This fund offers investors exposure to a diversified portfolio of firms at the cutting edge of AI technology.

ETF Objective

The Dan IVES Wedbush AI Revolution ETF (the "Fund") seeks to track the total return performance, before fees and expenses, of the Solactive Dan IVES Wedbush AI Revolution Index (the "Index").

Key Information

Inception Date	6/3/2025
Underlying Index	Solactive Dan IVES Wedbush AI Revolution Index
Net Assets	$1.1B
Total Expense Ratio	0.75%

Trading Details

Ticker	IVES
CUSIP	947913109
ISIN	US9479131099
Primary Exchange	NYSE ARCA
Bloomberg Index Ticker	SOLIVES

Performance

	CUMULATIVE				ANNUALIZED	
	1 mo.	3 mos.	6 mos.	YTD	1 yr.	Since Inception
NAV	-5.01%	34.19%	20.62%	20.62%	41.34%	48.65%
Market Price	-5.08%	34.30%	20.53%	20.53%	41.11%	48.60%
Index	-4.97%	34.42%	21.02%	21.02%	42.46%	48.59%

Performance is shown on a total return basis (i.e., with gross income reinvested, where applicable). Cumulative return is the aggregate amount that an investment has gained or lost over time. Annualized return is the average return gained or lost by an investment each year over a given time period.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For the most recent month-end performance, please call 1-866-597-9452 or visit the Fund's website at www.wedbushfunds.com. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated.

Top Holdings *(% of Net Assets)* Holdings subject to change.

MU	Micron Technology Inc.	5.3%
TSM	Taiwan Semiconductor-SP ADR	5.3%
AMD	Advanced Micro Devices	5.1%
AAPL	Apple Inc.	4.8%
TSLA	Tesla Inc.	4.7%
NVDA	Nvidia Corp.	4.7%
AMZN	Amazon.com Inc.	4.7%
GOOGL	Alphabet Inc.— CL A	4.6%
AVGO	Broadcom Inc.	4.6%
META	Meta Platforms Inc.— CL A	4.5%

Sector *(% of Net Assets)* Holdings subject to change.

Technology Services	55.0%
Electronic Technology	29.8%
Producer Manufacturing	5.8%
Consumer Durables	4.7%
Retail Trade	4.7%

Industry *(% of Net Assets)* Holdings subject to change.

Packaged Software	38.8%
Semiconductors	25.0%
Internet Software/ Services	9.1%
Telecommunications Equipment	4.8%
Information Technology Services	4.8%
Motor Vehicles	4.7%
Internet Retail	4.7%
Electrical Products	4.4%
Data Processing Services	2.3%
Industrial Machinery	1.4%

Holdings subject to change. Sector and Industry sourced from FactSet, subject to change.

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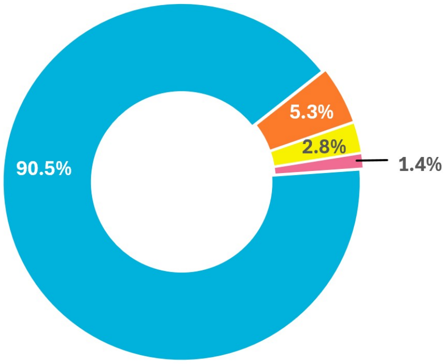
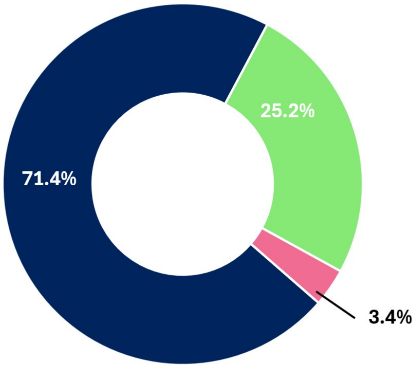
Country Breakdown (%)



United States	90.5%	Netherlands	2.8%
Taiwan	5.3%	Australia	1.4%

Market Cap Breakdown (%)



Mega Cap	71.4%
Large Cap	25.2%
Mid Cap	3.4%

Important Information

The Solactive Dan IVES Wedbush AI Revolution Index represents U.S.– listed equities identified as significant enablers or adopters of artificial intelligence technologies through their strategic focus, partnerships, innovation, product development, or integration of AI into their operations.

AI Technology Risk. AI technology is generally highly reliant on the collection and analysis of large amounts of data, and it is not possible or practicable to incorporate all relevant data into the model that such AI utilizes to operate. Certain data in such models will inevitably contain a degree of inaccuracy and error– potentially materially so– and could otherwise be inadequate or flawed, which would be likely to degrade the effectiveness of the AI technology. Companies involved in, or exposed to, artificial intelligence-related businesses may have limited product lines, markets, financial resources or personnel. These companies face intense competition and potentially rapid product obsolescence, and many depend significantly on retaining and growing the consumer base of their respective products and services. Many of these companies are also reliant on the end-user demand of products and services in various industries that may in part utilize artificial intelligence. Further, many companies involved in, or exposed to, artificial intelligence-related businesses may be substantially exposed to the market and business risks of other industries or sectors, and the Fund may be adversely affected by negative developments impacting those companies, industries or sectors.

Calculation Methodology Risk. The Index relies directly or indirectly on various sources of information to assess the criteria of issuers included in the Index, including information that may be based on assumptions and estimates. Neither the Fund nor the Adviser can offer assurances that the Index's calculation methodology or sources of information will provide an accurate assessment of included issuers or a correct valuation of securities, nor can they guarantee the availability or timelines of the production of the Index.

Concentration risk. The Fund's investments will be concentrated in an industry or group of industries to the extent that the Index is so concentrated. In such event, the value of the Shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the IVES ETF please visit at www.wedbushfunds.com. Read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund.

Brokerage commissions will reduce returns.

Wedbush Funds are distributed by Foreside Fund Services, LLC.

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